



NEWS RELEASE

WEBTECH WIRELESS REPORTS A 43% INCREASE TO MORE THAN \$5 MILLION IN QUARTERLY REVENUE FOR THE SECOND QUARTER OF FY 2008

Vancouver, British Columbia — March 12, 2008 — WebTech Wireless Inc. (TSX: WEW), a leading provider of location-based and fleet Telematics services, today reported revenue of \$5.2 million for the quarter ended January 31, 2008 and six months revenue of \$9.9 million. Reported results represent an increase of 43% over prior year same quarter revenue of \$3.7 million and an increase of 31% over prior year, year to date revenue. Net loss for the quarter was \$0.7 million (\$0.01 per common share) compared with a loss of \$0.4 million (\$0.01 per common share) for the prior comparable quarter. Year to date loss is \$1.8 million (\$0.03 per common share) vs. a prior year to date loss of \$359 thousand (\$0.01 per common share).

The Company continued the trend established in Q1 realizing an increase in revenues in all markets outside of South America. Revenue year over year from sales in North America increased by 57% with an increase in sales of 61% in Europe year over year as sales to government fleets and small to medium commercial fleets increased. Included in the North American sales is a 112% increase in Canadian sales in the quarter. Year to date, these sales have also increased by 112% vs. prior year.

The Company reported a gross profit margin for the quarter of 54% compared with 47% for the prior year quarter. Gross profit margin on hardware and other non-recurring revenue in the quarter grew by approximately seven percentage points aided by a change in accounting for the foreign exchange impact on intercompany balances and a weakened Canadian dollar in the quarter. For the six month period, gross profit margin was reported as 50% vs. 48% for the prior year, representing the negative effect of a strong Canadian dollar in the six month period and the positive impact of the aforementioned change in accounting.

At quarter end, the Company reported total assets of \$35 million (July 31, 2007: \$37 million) and working capital of \$29 million (July 31 2007: \$32 million).

“With 43% and 31% growth in revenue year over year for the quarter and year to date respectively and just under \$10 million in total revenue we continue to ship record numbers of locators across all segments of our business and in all geographies save Brazil”, comments Scott Edmonds, Chief Financial Officer of WebTech Wireless. “While it is true that we lost money in the quarter, we have reduced our foreign exchange exposure, and are beginning to see the fruits from our earlier investments in infrastructure and expanded operations capability as reflected in the numbers of locators we are able to sell, ship and service. We have also expanded the number of enterprise opportunities we are able to prime – such as the recently announced win with GNP in Mexico, and other long term, large scale opportunities.”

The Company announces that it will hold a conference call on March 12, 2008 at 5:00 PM Eastern Time and that a recording of the conference call will be posted on the Company’s website at www.webtechwireless.com within 24 hours of the call. Interested parties may participate in the call by dialing 1 800 753 0594 (outside North America +1 212 231 2938).

For further details, please view the Company’s financial statements and management’s discussion and analysis at www.sedar.com.

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About WebTech Wireless Inc.

WebTech Wireless Inc. (TSX: WEW) is a global Telematics, location-based services provider that develops, manufactures, and delivers turnkey wireless solutions designed to improve productivity and profitability. WebTech Wireless products include wireless hardware and software services running on cellular and satellite networks, and include Automatic Vehicle Location, Mapping, Reporting, Vehicle Diagnostics, Driver Status, In-vehicle Telemetry, Messaging, In-vehicle Navigation, and wireless application and Internet connectivity. WebTech Wireless is currently providing devices and services worldwide in eight languages to over forty-one countries covering five continents. WebTech Wireless' scalable solutions are used by a broad range of small, medium and Fortune 500 companies and by governments. For more information, please visit www.webtechwireless.com.

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The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this release.



WEBTECH WIRELESS INC.
CONSOLIDATED BALANCE SHEET

(Amounts in 000's)

	<i>31-Jan-08</i> <i>(Unaudited)</i>	<i>31-Jul-07</i> <i>(Audited)</i>
ASSETS		
Current		
Cash and cash equivalents	\$ 19,168	\$ 22,344
Accounts receivable, net of allowance	4,819	4,128
Inventory, net of allowance	8,413	7,640
Prepaid expenses and deposits	864	1,583
	33,264	35,695
Property and equipment <i>(Note 7)</i>	1,565	1,021
Property under development <i>(Note 7)</i>	41	-
	\$ 34,870	\$ 36,716
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 4,281	\$ 3,533
Deferred lease inducement	103	110
Current portion of deferred revenue	359	260
	4,743	3,903
Long term		
Deferred revenue	114	-
	4,857	3,903
SHAREHOLDERS' EQUITY		
Share capital <i>(Note 8)</i>	59,730	60,142
Contributed surplus <i>(Note 9)</i>	1,296	858
Deficit	(31,013)	(28,187)
	30,013	32,813
	\$ 34,870	\$ 36,716

Commitments *(Note 13)*

APPROVED BY THE DIRECTORS:

"Signed"

Anwar Sukkarie

"Signed"

R.H. (Dick) Pinder

The accompanying notes form an integral part of these financial statements.



WEBTECH WIRELESS INC.
CONSOLIDATED STATEMENT OF OPERATIONS, COMPREHENSIVE LOSS AND DEFICIT

(Amounts in 000's except per share amounts)
(Unaudited)

	<i>Three months ended</i>		<i>Six months ended</i>	
	<u>31-Jan-08</u>	<u>31-Jan-07</u> <i>(amended and restated)</i>	<u>31-Jan-08</u>	<u>31-Jan-07</u> <i>(amended and restated)</i>
Revenue	\$ 5,209	\$ 3,639	\$ 9,920	\$ 7,546
Cost of goods sold	<u>2,414</u>	<u>1,944</u>	<u>4,927</u>	<u>3,937</u>
Gross profit	<u>2,795</u>	<u>1,695</u>	<u>4,993</u>	<u>3,609</u>
Expenses				
Marketing and sales	1,580	1,175	3,028	2,011
Research and development	912	875	1,746	1,510
General and Administration	1,116	782	1,986	1,225
Amortization	<u>145</u>	<u>89</u>	<u>275</u>	<u>165</u>
	3,753	2,921	7,035	4,911
Loss before other items	<u>(958)</u>	<u>(1,226)</u>	<u>(2,042)</u>	<u>(1,302)</u>
Other items				
Interest income	212	87	473	175
Foreign exchange gain (loss)	36	746	(224)	768
Net loss for the period	<u>\$ (710)</u>	<u>\$ (393)</u>	<u>\$ (1,793)</u>	<u>\$ (359)</u>
Deficit, beginning of the period	(29,270)	(1,803)	(28,187)	(1,837)
Loss and Comprehensive Loss for the period	(710)	(393)	(1,793)	(359)
Shares repurchased - excess of purchase price over carrying value	(1,034)	-	(1,034)	-
Deficit, end of period	<u>\$ (31,014)</u>	<u>\$ (2,196)</u>	<u>\$ (31,014)</u>	<u>\$ (2,196)</u>
Accumulated other comprehensive earnings				
Balance - beginning and end of period	\$ -	\$ -	\$ -	\$ -
Basic and fully diluted (loss) earnings per share	\$ (0.01)	\$ (0.01)	\$ (0.03)	\$ (0.01)
Weighted average shares outstanding during the year	58,251,293	49,261,516	58,264,656	45,589,543

The accompanying notes form an integral part of these financial statements.



WEBTECH WIRELESS INC.
CONSOLIDATED STATEMENT OF CASH FLOWS

(Amounts in 000's)
(Unaudited)

	<i>Three months ended</i>		<i>Six months ended</i>	
	<u>31-Jan-08</u>	<u>31-Jan-07</u> <i>(amended and restated)</i>	<u>31-Jan-08</u>	<u>31-Jan-07</u> <i>(amended and restated)</i>
Operating Activities				
Net loss for the period	\$ (710)	\$ (393)	\$ (1,793)	\$ (359)
Add items not affecting cash:				
Amortization	145	89	275	165
Stock based compensation	340	128	494	171
Amortization of leasehold inducement	(4)	-	(7)	-
	<u>(229)</u>	<u>(176)</u>	<u>(1,031)</u>	<u>(23)</u>
Changes in non-cash working capital items related to operations:				
Accounts receivable	(823)	(788)	(691)	(1,058)
Inventory	(953)	(1,847)	(773)	(3,757)
Prepaid expense and deposits	398	(3,528)	719	(4,246)
Inventory shipped (unrecognized revenue)	-	(3,557)	-	(3,557)
Accounts payable and accrued liabilities	496	764	748	531
Deferred Revenue	165	499	213	585
	<u>(946)</u>	<u>(8,633)</u>	<u>(815)</u>	<u>(11,525)</u>
Financing Activities				
Common shares issued, net of costs	66	37,994	153	38,260
Shares repurchased (Note 8)	(1,655)	-	(1,655)	-
Loan receivable	-	(2,387)	-	(2,387)
	<u>(1,589)</u>	<u>35,607</u>	<u>(1,502)</u>	<u>35,873</u>
Investing Activities				
Purchase of intangible assets	-	(19)	-	(54)
Purchase of capital assets	(478)	(352)	(575)	(422)
Purchase of property under development	(41)	-	(284)	-
	<u>(519)</u>	<u>(371)</u>	<u>(859)</u>	<u>(476)</u>
Net increase (decrease) in cash during the period	(3,054)	26,603	(3,176)	23,872
Cash, beginning of period	<u>22,222</u>	<u>7,909</u>	<u>22,344</u>	<u>10,640</u>
Cash, end of period	<u>\$ 19,168</u>	<u>\$ 34,511</u>	<u>\$ 19,168</u>	<u>\$ 34,511</u>
Cash and cash equivalents consist of:				
Cash	\$ 19,168	\$ 31,511	\$ 19,168	\$ 31,511
Term deposits	-	3,000	-	3,000
	<u>\$ 19,168</u>	<u>\$ 34,511</u>	<u>\$ 19,168</u>	<u>\$ 34,511</u>
Supplemental cash flow information				
Interest paid	\$ 1	\$ -	\$ 1	\$ -
Income taxes paid	-	-	-	-
Non-cash Transactions				
Purchase of capital assets	\$ 243	\$ -	\$ 243	\$ -
Purchase of property under development	(243)	-	(243)	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The accompanying notes form an integral part of these financial statements.